



NATIONAL BANK OF THE REPUBLIC OF NORTH MACEDONIA

Pursuant to Article 47 paragraph 1 item 6 of the Law on the National Bank of the Republic of North Macedonia (Official Gazette of the Republic of Macedonia No. 158/10, 123/12, 43/14, 153/15, 6/16 and 83/18 and Official Gazette of the Republic of North Macedonia No. 110/21 and 74/24), and in accordance with Article 266-a paragraph 1 and 6 of the Law on Obligations (Official Gazette of the Republic of Macedonia No. 18/01, 04/02, 05/03, 84/08, 81/09, 161/09 and 123/13 and Official Gazette of the Republic of North Macedonia No. 215/21 and 154/23), the National Bank of the Republic of North Macedonia Council has adopted the following

DECISION on the reference rate for calculating a penalty interest rate

1. With this Decision, the National Bank of the Republic of North Macedonia (hereinafter: The National Bank) regulates the method of determining and publishing the reference rate for calculating a penalty interest rate.

2. The reference rate for calculating a penalty interest rate for a certain half-year denotes the interest rate on the main open market operations instrument-CB bills of the National Bank, achieved on the last auction in the previous half-year.

The interest rate on CB bills referred to in paragraph 1 of this item denotes the interest rate determined by the National Bank Executive Board in volume tender with maximum interest rate, i.e. average weighted interest rate in an interest rate tender.

3. The reference rate for calculating a penalty interest rate shall be published on the National Bank website.

4. Once this Decision enters into force, the Decision on the reference rate for calculating a penalty interest rate (Official Gazette of the Republic of Macedonia No. 42/11 and 49/12) shall become void.

5. This Decision shall enter into force on the eighth day from the date of its publication in Official Gazette of the Republic of North Macedonia.

**No. 02-40305/8
28 November 2024
Skopje**

**Governor
and Chairperson
of the National Bank of the
Republic of North Macedonia
Council
Anita Angelovska Bezhoska, PhD**